

Government of India
Ministry of Commerce & Industry
Office of the Development Commissioner
Visakhapatnam Special Economic Zone
Administrative Building, Duvvada
Visakhapatnam – 530 046 A.P. (INDIA)
Ph: 0891-2706143 Fax: 0891-2587352



No: 9/SEZ/JAC/VSEZ/2017

Dated: 28.03.2017

Sub: - Minutes of the Unit Approval Committee Meeting held on 23.03.2017 - forwarding - Reg.

Sirs,

I am directed to forward herewith Minutes of the Unit Approval Committee Meeting for Pvt SEZ units in Visakhapatnam and Krishna Districts held on 23.03.2017 at 1530 hrs. in the Hotel Fortune Inn Sreekanya, Near Diamond Park, Visakhapatnam under the Chairmanship of Development Commissioner, VSEZ, for information & necessary action, please.

Yours faithfully,

(Ravindra K Panda) 28/08/20/7

Asst. Development Commissioner

Encl: As above.

To

- 1. The Commissioner of Central Excise, Commissionerate II, Visakhapatnam, New Central Excise Building, Port Area, Visakhapatnam 530 035
- 2. The Commissioner of Income Tax (CIT_1), Aayakar Bhavan, Dabagardens, Visakhapatnam 530 020
- 3. The Commissioner of Central Excise & Service Tax, Central Revenue Buildings, M.G.Road, Vijayawada 520 002.
- 4. The Commissioner of Income Tax, C. R. Building Bandar Road, Vijayawada 520002
- 5. The Director, Department of Commerce & Industry, Department of Commerce, Udyog Bhawan, New Delhi 110 107
- 6. The Director, (Banking Division) Ministry of Finance, Department of Financial services, Govt. of India, 3rd floor Jeevan Deep Building, Sansad Marg, New Delhi -110001
- 7. The Jt. Director General Foreign Trade, 43-9-226 Sri priya complex, Railway New Colony, Visakhapatnam, Andhra Pradesh 530016
- 8. The Jt. Director General Foreign Trade, Door No. 55-17-2, 4th Floor, C-Block, Near CGO Comples, Industrial Estate, Autonagar, Vijayawada, A.P. 520007
- 9. The Asst. Commissioner of Labour, Labour Department, Govt. of A.P. Akkayyapalem, Visakhapatnam 530 016.
- 10. The General Manager, District Industries Centre, Visakhapatnam 530 008
- 11. The General Manager, District Industries Centre, Jawahar Auto Nagar, Krishna District 520007
- 12. The Zonal Manager, APHC, (Developer, IT/ITES SEZ, at Hill No. 2, Rushikonda, Madhurawada), Industrial Estate, Visakhapatnam 530 007

MINUTES OF THE MEETING OF APPROVAL COMMITTEES FOR THE PVT. IT SEZS LOCATED IN VISAKHAPTNAM AND KRISHNA DISTRICT HELD ON 23.03..2017 AT 3.30 PM IN THE 'HOTEL FORTUNE INN SRIKANYA' VISAKHAPATNAM UNDER THE CHAIRMANSHIP OF SMT SOBHANA K.S.RAO, DEVELOPMENT COMMISSIONER, VSEZ

APPROVAL COMMITTEE FOR THE M/S.L&T HITECH CITY, KESARAPALLI, GANNAVARAM MANDAL, KRISHNA DISTRICT.

Present:

- 1. Dr.G. Trinadh Kumar, Joint Development Commissioner, VSEZ, Visakhapatnam
- 2. Dr. Virendra Singh, DGFT, VISAKHAPATNAM representing JT.DGFT, Vijayawada.
- 3. Shri Satyanarayana, Asst. Commissioner, Central Excise & Customs
- 4. SHRI JOSEPH G.PATIL, Asst. Commissioner, Customs & Central Excise
- 5. Shri G.Laxmi Narasiah, Asst. Commissioner of Labour
- 6. Shri P.Hari Sankar, Asst.Commissioner oc C,CE & ST, Vizianagaram
- 7. Shri Y.Ramakrishna, Asst.Director, DIC, Vizag representing G.M., DIC, Vijayawada
- 8. Ms.R.Lalitha, Inspector, Drug Control Department, Visakhapatnam (Special Invitee)
- 9. Ms.S.V.Mahalakshmi, Supdt.C.E., Visakhaptnam

Members not Present:

- 1. Commissioner, Income Tax, Vijayawada
- 2. Commissioner of Central Excise, Customs and Service Tax, Vijayawada
- 3. Director, Ministry of Finance (Banking Division), New Delhi
- 4. Director, Ministry of Commerce & Industry, New Delhi.

The Development Commissioner, VSEZ and Chairperson, Approval Committee welcomed the Members and apprised them briefly about the proposals placed before the Committee for their consideration.

Agenda item No.1

Proposal of M/s Grupo Antolin India Pvt. Ltd. for setting up of a SEZ unit for IT enabled Engineering Design Services for Automotive interiors in M/s L&T Hitech City Ltd. at Kesarapalli Village, Gannavaram Mandal, Krishna District, Andhra Pradesh

The Unit Approval Committee after deliberations approved the proposal of M/s Grupo Antolin India Pvt. Ltd. for setting up of their SEZ unit at the above location.

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Agenda No.2

Proposal of M/s Chandusoft Technologies Pvt. Ltd. for setting up of a SEZ unit for ITES-Web and mobile applications development, testing and maintenance, back office operations, data processing, and content management at M/s L&T Hitech City Ltd. at Kesarapalli Village, Gannavaram Mandal, Krishna District, Andhra Pradesh

The Unit Approval Committee after deliberation approved the proposal of M/s Chandusoft Technologies Pvt. Ltd for setting up of their SEZ unit at the above location.

Table agenda 1.

Proposal of M/s IES Indian Engineering Services Pvt. Ltd., for setting up of a SEZ Unit for Engineering Design Services (for automotive interiors) in M/s L&T Hitech City Ltd. at Kesarapalli Village, Gannavaram Mandal, Krishna District, Andhra Pradesh.

The unit Approval Committee perused the letter dt.22.03.2017 of the Company that Shri Srinivasa Satya Raghnath Chowadar emmani, one of the two Directors of the proposed Unit, which stated that the Director resides in Germany and is an Indian National and does not have taxable income in India.

The Unit Approval Committee after deliberations deferred the proposal and asked the Company to submit documentary proof to the effect that Shri Srinivasa Satya Raghnath Chowdary emmani did not have taxable income in India and a certificate from I.T. authorities that he is not an income tax assessee in India. And, they are also to submit the details of source of finance for their investment for their proposed Project.

Table Agenda 2:

Proposal of M/s. Yamyah IT Services Pvt. Ltd., for setting up of a Unit in M/s L&T Hitech City Ltd. at Kesarapalli Village, Gannavaram Mandal, Krishna District, Andhra Pradesh. for Software Product Development and IT Services (Product Management services, product Development services, Development methodology consulting, Software Development Services, QA services, Programme and project management services, technology strategy consulting, technology effectiveness Reviews, Market Analysis services, Sample Customer Engagement).

The proposal was discussed by the UAC and observed certain mismatch among the figures of proposed investment, exports, employment and space required in their Application for their proposed unit. They should also submit the details of (i) 'Directors equity' and (ii) 'internal accruals' under details of source of finance in their Application. The UAC decided that the Company should submit a corrected application again. Hence, the proposal has been deferred by the U.A.C.

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APPROVAL COMMITTEES MEETING FOR THE SEZS LOCATED IN APIIC I.T/ITES SEZ AT HILL NO.2, RUSHIKONDA, MADHURWADA, VISAKHAPTNAM

Present:

- 1. Dr.G.Trinadh Kumar, Joint Development Commissioner, VSEZ, Visakhapatnam
- 2. Dr. Virendra Singh, DGFT, VISAKHAPATNAM
- 3. Shri Satyanarayana, Asst. Commissioner, Central Excsie & Customs
- 4. SHRI JOSEPH G.PATIL, Asst. Commissioner, Customs & Central Excise
- 5. Shri G.Laxmi Narasiah, Asst. Commissioner of Labour
- 6. Shri P.Hari Sankar, Asst.Commissioner oc C,CE & ST, C,CE & ST
- 7. Shri Y.Ramakrishna, Asst.Director, DIC, Vizag
- 8. Ms.R.Lalitha, Inspector, Drug Control Department, Visakhapatnam (Special Invitee
- 9. Ms.S.V.Mahalakshmi, Supdt.C.E., Visakhaptnam

Members not Present:

- 1. Commissioner, Income Tax, Visakhapatnam
- 2. Director, Ministry of Finance (Banking Division), New Delhi
- 3. Director, Ministry of Commerce & Industry, New Delhi.

The Development Commissioner, VSEZ and Chairperson, Approval Committee welcomed the Members and apprised them briefly about the proposals placed before the Committee for their consideration.

Agenda item No.1

The Unit Approval Committee ratified the minutes of the meeting held on 27.02.2017

Agenda Item No. 2

Sub: - Review of performance of the IT/ITES, SEZ unit at Hill No. 2, Rushikonda, Madhurawada, Visakhapatnam for the year 2015-16.

The performance of IT/ITES SEZ units in the APIIC SEZ at Hill No.2, Rushikonda, Madhurawada, Visakhapatnam for the year 2015-16 has been evaluated by the office of DC, VSEZ and the monitoring sheet having the details like date of LoA, commencement of production, Exports imports, procurements, DTA sales etc., has been circulated to the members of the UAC and the UAC noted and approved the positive NFE status of all the operational units, who have commence production. The status of under implementation units who have also expressed their desire to exit from SEZ status along with functional units in accordance with the proposal of the Developer, APIIC, Andhra Pradesh to denotify the entire SEZ has been noted by the members of the UAC.
